

CITY OF HURSTBOURNE, KENTUCKY
ORDINANCE NO. 26-07

AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE
FISCAL YEAR JULY 1, 2026 TO JUNE 30, 2027
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications in public session, now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1: That the annual budget for the fiscal year ending June 30, 2027, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Drainage Projects Fund</u>	<u>TOTAL ALL FUNDS</u>
<u>Resources Available:</u>				
Prior Year: Carry-Forward Appropriations	\$ 925,679	\$ -	\$ -	\$ 925,679
Current Year: Revenues & Other Appropriations		\$ 80,000		\$ 80,000
Property Taxes	\$ 1,855,258			\$ 1,855,258
Interest and Penalties	\$ 9,000			\$ 9,000
Insurance Premium Tax	\$ 1,200,000			\$ 1,200,000
Cable Franchise Fees	\$ 10,000			\$ 10,000
Telecommunications Tax	\$ 30,500			\$ 30,500
Bank Franchise Tax	\$ 100,000			\$ 100,000
Sign Fees	\$ 16,000			\$ 16,000
Alcohol Beverage Fees	\$ 26,000			\$ 26,000
Business License Fees	\$ 13,250			\$ 13,250
Interest General Fund	\$ 73,000			\$ 73,000
Dividend Investment Income	\$ 27,000			\$ 27,000
Interest in Restricted Funds	\$ 15,000			\$ 15,000
Miscellaneous Income	\$ 6,500			\$ 6,500
200 Whittington Bldg. - Tenant Leases	\$ 84,000			\$ 84,000
Golf Cart Permits	\$ 600			\$ 600
SRTS & Metro Grants Income	\$ -			\$ -
Subtotal (Current Year) Revenues & Appropriations	\$ 3,466,108	\$ 80,000	\$ -	\$ 3,546,108
Less Property Tax Discounts/Uncollected Accounts	\$ (80,000)			\$ (80,000)
Net Total (Current Year) Revenues & Appropriations	\$ 3,386,108	\$ 80,000	\$ -	\$ 3,466,108
Total Resources available for Appropriations	\$ 4,311,787	\$ 80,000	\$ -	\$ 4,391,787
<u>Expenses:</u>				
General Government	\$ 717,287			\$ 717,287
Public Works	\$ 1,640,000	\$ 630,000	\$ 100,000	\$ 2,370,000
Public Safety	\$ 417,000			\$ 417,000
Sanitation - Code Enforcement	\$ 767,500			\$ 767,500
Community Projects & Events	\$ 120,000			\$ 120,000
Capital Outlay - (Not including Road & Storm Water)	\$ -			\$ -
Total Expense Appropriations	\$ 3,661,787	\$ 630,000	\$ 100,000	\$ 4,391,787
Transfer of Funds (Between Operating & Road &/or Storm Water Funds)	\$ (650,000)	\$ 550,000	\$ 100,000	\$ -
Unappropriated Funds	\$ -	\$ -	\$ -	\$ -
Total Expense Appropriations and Unappropriated Funds	\$ 4,311,787	\$ 80,000	\$ -	\$ 4,391,787

Section 2: This Ordinance shall take effect upon passage and publication.

First Reading held on:

May 26, 2026

In Favor

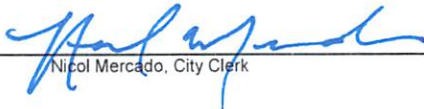
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ATTEST: Second Reading and adoption:

June 9, 2026

Opposed

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Nicol Mercado, City Clerk


Mary Masick, Mayor