

**CITY OF HURSTBOURNE. KENTUCKY
ORDINANCE NO. 26- 06**

AN ORDINANCE RELATING TO THE ADOPTION OF THE CITY OF HURSTBOURNE AD VALOREM TAX ASSESSMENT AND THE LEVYING OF AD VALOREM TAX THEREON FOR CITY PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 2027

WHEREAS, there has been deposited with the City Clerk the Jefferson County Property Valuation Administrator assessment for all taxable real estate located within the City, and

WHEREAS, the City has computed its tax rate as required by law, now, therefore,

BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1. The City of Hurstbourne does hereby elect to use the Jefferson County Property Valuation Administration tax assessment of all real estate located in the City as of January 1, 2026, as the basis for ad valorem taxes for the City for the fiscal year ending June 30, 2027.

Section 2. An ad valorem tax for the fiscal year of the City ending June 30, 2027, is hereby levied and fixed at the rate of \$.148 per \$100.00 of all real estate assessed for taxation and subject to taxation by said City under assessment date of January 1, 2026, as made by the Jefferson County Property Valuation Administrator.

Section 3. The City Financial Manager shall make out and mail tax bills from the assessment rolls on or about July 1, 2026. Each bill shall show the lot, assessment, name of owner, tax rate and total tax due.

Section 4. The payment of tax bills shall be made to the City Financial Manager and shall be subject to the discounts and penalties listed below and the collection remedies provided by law:

- a. A discount of 5% shall be allowed on tax bills paid prior to August 31, 2026
- b. The face amount of the tax bill shall be payable September 1st, 2026 through November 30th 2026
- c. On bills paid on or after December 1, 2026, there shall be added thereto a penalty of 10% of the face amount of the tax due.
- d. On bills paid on or after January 1, 2027, there shall be added thereto an additional penalty of 15% of the face amount of the tax due.
- e. On any bill paid on or after the face amount is due, December 1, 2026, there shall be added interest until the bill is paid. All interest shall be calculated on the face amount of the bill, plus the applicable penalty. Interest shall be at the rate of one and one-half (1-1/2%) per month or part thereof.
- f. The City shall file liens to secure delinquent taxes and such lien shall take precedence over other security interests in said property, as set out in Kentucky Revised Statutes. Any lien filing and release fees must be paid by the taxpayer.

- g. If the City has to initiate a lawsuit, or is named a party to a foreclosure action, to collect such delinquent taxes, then it shall recover 25% additional penalty, which shall be deemed a penalty under (c) and (d) above and shall be encompassed within the City's lien.

Section 5. The proceeds of such taxes shall be used for general operating expenses of the City, including purchasing of city supplies, the erection of city signs, the general maintenance of the public ways, payment of bond premiums for city officials, sanitation, public safety, and the payment of all expenses incurred in the necessary and proper municipal functions.

Section 6. This ordinance shall take effect and be in force from and after its passage and publication.

FIRST READING: May 26, 2026

SECOND READING and adoption June 9, 2026

ATTEST:

Mary Masick
Mary Masick, Mayor

Nicol Mercado
Nicol Mercado, City Clerk

YEA: 5

NAY: 0