

CITY OF HURSTBOURNE, KENTUCKY

ORDINANCE NO. 25-04

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE FISCAL YEAR JULY 1, 2024 TO JUNE 30, 2025

BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS

FOR THE OPERATION OF THE CITY GOVERNMENT

WHEREAS, an amended budget proposal has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications in public session;

Now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1. That the amended budget for the fiscal year ending June 30, 2025, is hereby adopted as follows:

| | <u>General Fund</u> | <u>Road Fund</u> | <u>Drainage Projects Fund</u> | <u>ARPA Funds</u> | <u>TOTAL ALL FUNDS</u> |
|---|-------------------------|----------------------|---------------------------------------|-----------------------|--------------------------------|
| <u>Resources Available:</u> | | | | | |
| Prior Year: Carry-Forward Appropriations | \$120,000 | \$175,020 | \$660,754 | \$0 | \$955,774 |
| Current Year: Revenues & Other Appropriations | | \$90,000 | \$100,000 | \$309,144 | \$499,144 |
| Property Taxes | \$1,773,820 | | | | \$1,773,820 |
| Interest and Penalties | \$4,500 | | | | \$4,500 |
| Insurance Premium Tax | \$1,000,000 | | | | \$1,000,000 |
| Cable Franchise Fees | \$11,000 | | | | \$11,000 |
| Telecommunications Tax | \$30,000 | | | | \$30,000 |
| Bank Franchise Tax | \$95,000 | | | | \$95,000 |
| Sign Fees | \$16,000 | | | | \$16,000 |
| Alcohol Beverage Fees | \$17,000 | | | | \$17,000 |
| Home Occupation Fees | \$300 | | | | \$300 |
| Business License Fees | \$13,000 | | | | \$13,000 |
| State Coal/Mineral Tax/Litter Abatement | \$300 | | | | \$300 |
| Base Court Revenue (HB 413) | \$1,300 | | | | \$1,300 |
| Interest General Fund | \$70,000 | | | | \$70,000 |
| Dividend Investment Income | \$6,000 | | | | \$6,000 |
| Interest in Restricted Funds | \$19,000 | | | | \$19,000 |
| Miscellaneous Income | \$5,000 | | | | \$5,000 |
| 200 Whittington Bldg. - Tenant Leases | \$58,860 | | | | \$58,860 |
| Golf Cart Permits | \$300 | | | | \$300 |
| SRTS & Metro Grants Income | \$0 | | | | \$0 |
| Subtotal (Current Year) Revenues & Appropriations | \$3,121,380 | \$90,000 | \$100,000 | \$309,144 | \$3,740,524 |
| Less Property Tax Discounts/Uncollected Accounts | <u>(\$77,159)</u> | | | | <u>(\$77,159)</u> |
| Net Total (Current Year) Revenues & Appropriations | \$3,044,221 | \$90,000 | \$100,000 | \$309,144 | \$3,663,365 |
| Total Resources available for Appropriations | \$3,164,221 | \$265,020 | \$760,754 | \$309,144 | \$4,499,139 |

Expenses:


| | | | | | |
|--|--------------------|------------------|------------------|------------------|--------------------|
| General Government | \$641,760 | | | | \$641,760 |
| Public Works | \$1,298,951 | \$265,020 | \$140,000 | \$309,144 | \$2,013,115 |
| Public Safety | \$259,000 | | | | \$259,000 |
| Sanitation - Code Enforcement | \$764,500 | | | | \$764,500 |
| Community Projects & Events | \$200,000 | | | | \$200,000 |
| Total Expense Appropriations | \$3,164,211 | \$265,020 | \$140,000 | \$309,144 | \$3,878,375 |
| ARPA fund balance at year end | | | | \$0 | \$0 |
| Unappropriated Funds | \$0 | \$0 | \$620,754 | \$0 | \$620,764 |
| Total Expense Appropriations and Unappropriated Funds | \$3,164,221 | \$265,020 | \$760,754 | \$309,144 | \$4,499,139 |

Section 2. This ordinance shall be in effect and in full force from and after its passage, publication and recording, according to law.

Adopted this 13 day of May 2024.

First Reading: April 22, 2025

Second Reading: May 13, 2025



Mary Masick, Mayor

ATTEST:



Tyler Johnson, City Clerk

Those in Favor:

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Those Opposed:

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