

CITY OF HURSTBOURNE, KENTUCKY
ORDINANCE NO. 24-02

AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE
FISCAL YEAR JULY 1, 2024 TO JUNE 30, 2025
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications in public session, now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1: That the annual budget for the fiscal year ending June 30, 2025, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Drainage Projects Fund</u>	<u>ARPA Funds</u>	<u>TOTAL ALL FUNDS</u>
<u>Resources Available:</u>					
Prior Year: Carry-Forward Appropriations	\$0	\$175,020	\$660,754	\$0	\$835,774
Current Year: Revenues & Other Appropriations		\$90,000	\$100,000	\$309,144	\$499,144
Property Taxes	\$1,773,820				\$1,773,820
Interest and Penalties	\$4,500				\$4,500
Insurance Premium Tax	\$1,000,000				\$1,000,000
Cable Franchise Fees	\$11,000				\$11,000
Telecommunications Tax	\$30,000				\$30,000
Bank Franchise Tax	\$95,000				\$95,000
Sign Fees	\$16,000				\$16,000
Alcohol Beverage Fees	\$17,000				\$17,000
Home Occupation Fees	\$300				\$300
Business License Fees	\$13,000				\$13,000
State Coal/Mineral Tax/Litter Abatement	\$300				\$300
Base Court Revenue (HB 413)	\$1,300				\$1,300
Interest General Fund	\$70,000				\$70,000
Dividend Investment Income	\$6,000				\$6,000
Interest in Restricted Funds	\$19,000				\$19,000
Miscellaneous Income	\$5,000				\$5,000
200 Whittington Bldg. - Tenant Leases	\$58,860				\$58,860
Golf Cart Permits	\$300				\$300
SRTS & Metro Grants Income	\$0				\$0
Subtotal (Current Year) Revenues & Appropriations	\$3,121,380	\$90,000	\$100,000	\$309,144	\$3,620,524
Less Property Tax Discounts/Uncollected Accounts	(\$77,159)				(\$77,159)
Net Total (Current Year) Revenues & Appropriations	\$3,044,221	\$90,000	\$100,000	\$309,144	\$3,543,365
Total Resources available for Appropriations	\$3,044,221	\$265,020	\$760,754	\$309,144	\$4,379,139
<u>Expenses:</u>					
General Government	\$641,770				\$641,770
Public Works	\$1,198,951	\$265,020	\$140,000	\$309,144	\$1,913,115
Public Safety	\$329,000				\$329,000
Sanitation - Code Enforcement	\$764,500				\$764,500
Community Projects & Events	\$110,000				\$110,000
Total Expense Appropriations	\$3,044,221	\$265,020	\$140,000	\$309,144	\$3,758,385
ARPA fund balance at year end				\$0	\$0
Unappropriated Funds	\$0	\$0	\$620,754	\$0	\$620,754
Total Expense Appropriations and Unappropriated Funds	\$3,044,221	\$265,020	\$760,754	\$309,144	\$4,379,139

Section 2: This Ordinance shall take effect upon passage and publication.

First Reading held on:

May 28, 2024

In Favor

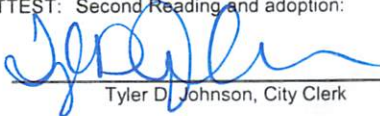
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ATTEST: Second Reading and adoption:

June 11, 2024

Opposed

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Tyler D. Johnson, City Clerk


Mary Masick, Mayor