

CITY OF HURSTBOURNE, KENTUCKY
ORDINANCE NO. 23-04
AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE
FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an amended budget proposal has been prepared and delivered to the City Commission; and
WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications
in public session, now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1: That the amended budget for the fiscal year ending June 30, 2024, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Drainage Projects Fund</u>	<u>ARPA Funds</u>	<u>TOTAL ALL FUNDS</u>
<u>Resources Available:</u>					
Prior Year: Carry-Forward Appropriations	\$221,472	\$175,020	\$560,754	\$0	\$957,246
Current Year: Revenues & Other Appropriations		\$90,000	\$100,000	\$495,144	\$685,144
Property Taxes	\$1,710,512				\$1,710,512
Interest and Penalties	\$4,000				\$4,000
Insurance Premium Tax	\$870,000				\$870,000
Cable Franchise Fees	\$30,000				\$30,000
Bank Franchise Tax	\$105,000				\$105,000
Sign Fees	\$8,000				\$8,000
Alcohol Beverage Fees	\$17,000				\$17,000
Home Occupation Fees	\$600				\$600
Business License Fees	\$10,000				\$10,000
State Coal/Mineral Tax/Litter Abatement	\$300				\$300
Base Court Revenue (HB 413)	\$5,000				\$5,000
Interest General Fund	\$30,000				\$30,000
Miscellaneous Income	\$7,500				\$7,500
200 Whittington Bldg. - Tenant Leases	\$58,860				\$58,860
Golf Cart Permits	\$350				\$350
SRTS & Metro Grants Income	\$7,500				\$7,500
Subtotal (Current Year) Revenues & Appropriations	\$2,864,622	\$90,000	\$100,000	\$495,144	\$3,549,766
Less Property Tax Discounts/Uncollected Accounts	(\$74,410)				(\$74,410)
Net Total (Current Year) Revenues & Appropriations	\$2,790,212	\$90,000	\$100,000	\$495,144	\$3,475,356
Total Resources available for Appropriations	\$3,011,684	\$265,020	\$660,754	\$495,144	\$4,432,602
<u>Expenses:</u>					
General Government	\$697,495				\$697,495
Public Works	\$1,114,500	\$200,488	\$100,000	\$495,144	\$1,910,132
Public Safety	\$333,250				\$333,250
Sanitation - Code Enforcement	\$766,439				\$766,439
Community Projects & Events	\$100,000				\$100,000
Total Expense Appropriations	\$3,011,684	\$200,488	\$100,000	\$495,144	\$3,807,316
ARPA fund balance at year end				\$0	\$0
Unappropriated Funds		\$64,532	\$560,754		\$625,286
Total Expense Appropriations and Unappropriated Funds	\$3,011,684	\$265,020	\$660,754	\$495,144	\$4,432,602

Section 2: This Ordinance shall take effect upon passage and publication.

First Reading held on: 9/26/23

In Favor 4

ATTEST: Second Reading and adopted 10/10/23

Opposed 0



Tyler D. Johnson, City Clerk



Mary Masick, Mayor