

CITY OF HURSTBOURNE, KENTUCKY  
ORDINANCE NO. 23-03

AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE  
FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024  
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
FOR THE OPERATION OF CITY GOVERNMENT

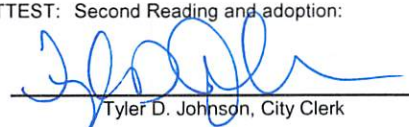

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications in public session, now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1: That the annual budget for the fiscal year ending June 30, 2024, is hereby adopted as follows:

	General Fund	Road Fund	Drainage Projects Fund	ARPA Funds	TOTAL ALL FUNDS
<u>Resources Available:</u>					
Prior Year: Carry-Forward Appropriations	\$256,383	\$175,020	\$560,754	\$0	\$992,157
Current Year: Revenues & Other Appropriations		\$90,000	\$100,000	\$495,144	\$685,144
Property Taxes	\$1,710,512				\$1,710,512
Interest and Penalties	\$4,000				\$4,000
Insurance Premium Tax	\$870,000				\$870,000
Cable Franchise Fees	\$30,000				\$30,000
Bank Franchise Tax	\$105,000				\$105,000
Sign Fees	\$8,000				\$8,000
Alcohol Beverage Fees	\$17,000				\$17,000
Home Occupation Fees	\$600				\$600
Business License Fees	\$10,000				\$10,000
State Coal/Mineral Tax/Litter Abatement	\$300				\$300
Base Court Revenue (HB 413)	\$5,000				\$5,000
Interest General Fund	\$30,000				\$30,000
Miscellaneous Income	\$7,500				\$7,500
200 Whittington Bldg. - Tenant Leases	\$58,860				\$58,860
Golf Cart Permits	\$350				\$350
SRTS & Metro Grants Income	\$7,500				\$7,500
Subtotal (Current Year) Revenues & Appropriations	\$2,864,622	\$90,000	\$100,000	\$495,144	\$3,549,766
Less Property Tax Discounts/Uncollected Accounts	(\$74,410)				(\$74,410)
Net Total (Current Year) Revenues & Appropriations	\$2,790,212	\$90,000	\$100,000	\$495,144	\$3,475,356
<b>Total Resources available for Appropriations</b>	<b>\$3,046,595</b>	<b>\$265,020</b>	<b>\$660,754</b>	<b>\$495,144</b>	<b>\$4,467,513</b>
<u>Expenses:</u>					
General Government	\$697,495				\$697,495
Public Works	\$1,114,500	\$90,000	\$100,000	\$157,000	\$1,461,500
Public Safety	\$333,250				\$333,250
Sanitation - Code Enforcement	\$801,350				\$801,350
Community Projects & Events	\$100,000				\$100,000
<b>Total Expense Appropriations</b>	<b>\$3,046,595</b>	<b>\$90,000</b>	<b>\$100,000</b>	<b>\$157,000</b>	<b>\$3,393,595</b>
ARPA fund balance at year end				\$338,144	\$338,144
Unappropriated Funds		\$175,020	\$560,754		\$735,774
<b>Total Expense Appropriations and Unappropriated Funds</b>	<b>\$3,046,595</b>	<b>\$265,020</b>	<b>\$660,754</b>	<b>\$495,144</b>	<b>\$4,467,513</b>

Section 2: This Ordinance shall take effect upon passage and publication.

First Reading held on:	<u>June 13, 2023</u>	In Favor	<u>5</u>
ATTEST: Second Reading and adoption:	<u>June 27, 2023</u>	Opposed	<u>0</u>
 Tyler D. Johnson, City Clerk		 Mary Masick, Mayor	