

CITY OF HURSTBOURNE, KENTUCKY
ORDINANCE NO. 22-06

**AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE
FISCAL YEAR JULY 1, 2022 TO JUNE 30, 2023
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications in public session, now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1: That the annual budget for the fiscal year ending June 30, 2023, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Drainage Projects Fund</u>	<u>ARPA Funds</u>	<u>TOTAL ALL FUNDS</u>
<u>Resources Available:</u>					
Prior Year: Carry-Forward Appropriations	\$448,083	\$0	\$0	\$0	\$448,083
Current Year: Revenues & Other Appropriations		\$80,000	\$100,000	\$1,130,768	\$1,310,768
Property Taxes	\$1,511,413				\$1,511,413
Interest and Penalties	\$6,000				\$6,000
Insurance Premium Tax	\$760,000				\$760,000
Cable Franchise Fees	\$28,000				\$28,000
Bank Franchise Tax	\$72,000				\$72,000
Sign Fees	\$7,000				\$7,000
Alcohol Beverage Fees	\$17,000				\$17,000
Home Occupation Fees	\$600				\$600
Business License Fees	\$10,000				\$10,000
State Coal/Mineral Tax/Litter Abatement	\$200				\$200
Base Court Revenue (HB 413)	\$5,000				\$5,000
Interest General Fund	\$17,000				\$17,000
Miscellaneous Income	\$2,000				\$2,000
200 Whittington Bldg. - Tenant Leases	\$56,000				\$56,000
SRTS & Metro Grants Income	\$180,000				\$180,000
Subtotal (Current Year) Revenues & Appropriations	\$2,672,213	\$80,000	\$100,000	\$1,130,768	\$3,982,981
Less Property Tax Discounts/Uncollected Accounts	(\$59,000)				(\$59,000)
Net Total (Current Year) Revenues & Appropriations	\$2,613,213	\$80,000	\$100,000	\$1,130,768	\$3,923,981
Total Resources available for Appropriations	\$3,061,296	\$80,000	\$100,000	\$1,130,768	\$4,372,064
<u>Expenses:</u>					
General Government	\$614,196				\$614,196
Public Works	\$1,555,000	\$80,000	\$100,000	\$705,681	\$2,440,681
Public Safety	\$283,600				\$283,600
Sanitation - Code Enforcement	\$488,500				\$488,500
Community Projects & Events	\$120,000				\$120,000
Total Expense Appropriations	\$3,061,296	\$80,000	\$100,000	\$705,681	\$3,946,977
ARPA fund balance at year end				\$425,087	\$425,087
Total Expense Appropriations and Unappropriated Funds	\$3,061,296	\$80,000	\$100,000	\$1,130,768	\$4,372,064

Section 2: This Ordinance shall take effect upon passage and publication.

First Reading held on: Tuesday, May 24, 2022

ATTEST: Passed and Approved on: Tuesday, June 14, 2022

Michael D. Rhodes, Interim City Clerk

Mary Masick, Mayor

