

CITY OF HURSTBOURNE, KENTUCKY

ORDINANCE NO. 19-03

**AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE
FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications in public session, now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1: That the annual budget for the fiscal year ending June 30, 2020, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Drainage Projects Fund</u>	<u>TOTAL ALL FUNDS</u>
<u>Resources Available:</u>				
Prior Year: Carry-Forward Appropriations	\$260,875	\$0	\$0	\$260,875
Current Year: Revenues & Other Appropriations		\$80,000	\$100,000	\$180,000
Property Taxes	\$1,310,000			\$1,310,000
Interest and Penalties	\$6,000			\$6,000
Insurance Premium Tax	\$760,000			\$760,000
Cable Franchise Fees	\$28,000			\$28,000
Bank Franchise Tax	\$72,000			\$72,000
Sign Fees	\$7,000			\$7,000
Alcohol Beverage Fees	\$17,000			\$17,000
Home Occupation Fees	\$600			\$600
Business License Fees	\$10,000			\$10,000
State Coal/Mineral Tax/Litter Abatement	\$200			\$200
Base Court Revenue (HB 413)	\$5,000			\$5,000
Interest General Fund	\$17,000			\$17,000
Miscellaneous Income	\$2,000			\$2,000
200 Whittington Bldg. - Tenant Leases	\$56,000			\$56,000
200 Whittington Bldg. - Other Income	\$0			\$0
Subtotal (Current Year) Revenues & Appropriations	<u>\$2,290,800</u>	<u>\$80,000</u>	<u>\$100,000</u>	<u>\$2,470,800</u>
Less Property Tax Discounts/Uncollected Accounts	(\$57,000)			(\$57,000)
Net Total (Current Year) Revenues & Appropriations	<u>\$2,233,800</u>	<u>\$80,000</u>	<u>\$100,000</u>	<u>\$2,413,800</u>
Total Resources available for Appropriations	\$2,494,675	\$80,000	\$100,000	\$2,674,675
<u>Expenses:</u>				
General Government	\$565,175			\$565,175
Public Works	\$1,118,000	\$80,000	\$100,000	\$1,298,000
Public Safety	\$219,000			\$219,000
Sanitation - Code Enforcement	\$482,500			\$482,500
Community Projects & Events	\$110,000			\$110,000
Total Expense Appropriations	\$2,494,675	\$80,000	\$100,000	\$2,674,675

Section 2: This Ordinance shall take effect upon passage and publication.

First Reading held on: Tuesday, June 11, 2019

ATTEST: Passed and Approved on: Tuesday, June 25, 2019

James E. Leidgen, C.A.O. / City Clerk

Mary Masick, Mayor