

CITY OF HURSTBOURNE, KENTUCKY

ORDINANCE NO. 18-03

**AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF HURSTBOURNE FOR THE
FISCAL YEAR JULY 1, 2018 TO JUNE 30, 2019
BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed said budget proposal and made necessary modifications in public session, now, therefore, BE IT ORDAINED BY THE CITY OF HURSTBOURNE:

Section 1: That the annual budget for the fiscal year ending June 30, 2019, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Drainage Projects Fund</u>	<u>TOTAL ALL FUNDS</u>
<u>Resources Available:</u>				
Prior Year: Carry-Forward Appropriations	\$265,905	\$0	\$0	\$265,905
Current Year: Revenues & Other Appropriations		\$90,000	\$100,000	\$190,000
Property Taxes	\$1,300,120			\$1,300,120
Interest and Penalties	\$3,000			\$3,000
Insurance Premium Tax	\$720,000			\$720,000
Cable Franchise Fees	\$28,000			\$28,000
Bank Deposit Tax	\$70,000			\$70,000
Sign Fees	\$7,000			\$7,000
Alcohol Beverage Fees	\$18,000			\$18,000
Home Occupation Fees	\$600			\$600
Business License Fees	\$10,000			\$10,000
State Coal/Mineral Tax/Litter Abatement	\$200			\$200
Base Court Revenue (HB 413)	\$0			\$0
Interest General Fund	\$5,000			\$5,000
Miscellaneous Income	\$2,000			\$2,000
200 Whittington Bldg. - Tenant Leases	\$50,000			\$50,000
200 Whittington Bldg. - Other Income	\$0			\$0
Subtotal (Current Year) Revenues & Appropriations	<u>\$2,213,920</u>	<u>\$90,000</u>	<u>\$100,000</u>	<u>\$2,403,920</u>
Less Property Tax Discounts/Uncollected Accounts	(\$56,000)			(\$56,000)
Net Total (Current Year) Revenues & Appropriations	<u>\$2,157,920</u>	\$90,000	\$100,000	<u>\$2,347,920</u>
Total Resources available for Appropriations	\$2,423,825	\$90,000	\$100,000	\$2,613,825
<u>Expenses:</u>				
General Government	\$576,825			\$576,825
Public Works	\$1,069,000	\$90,000	\$100,000	\$1,259,000
Public Safety	\$219,000			\$219,000
Sanitation - Code Enforcement	\$449,000			\$449,000
Community Projects & Events	\$110,000			\$110,000
Total Expense Appropriations	\$2,423,825	\$90,000	\$100,000	\$2,613,825

Section 2: This Ordinance shall take effect upon passage and publication.

First Reading held on: Tuesday, June 12, 2018

ATTEST: Passed and Approved on: Tuesday, June 19, 2018

James E. Leidgen, City Clerk

Mary Schneider, Mayor